



COLLINSVILLE AREA RECREATION DISTRICT

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10 Gateway Drive, Collinsville, Illinois 62234 • (618) 346-PLAY (7529) • (618) 346-7530 (fax)

SPECIAL MEETING MINUTES

November 8, 2018

The Special Meeting of the Board of Park Commissioners of the Collinsville Area Recreation District was called to order by President Ronald Jedda at 6:00 PM, November 8, 2018 at the district office, 10 Gateway Drive, Collinsville, Illinois.

Following The Pledge of Allegiance, the roll was called with the following commissioners answering present: Jeanne Lomax, Brad Sewell, Aaron Wright, Mark Achenbach, and Ronald Jedda.

Staff present include: Doug Erhart and Jill Rice.

District Attorney James Craney was present as well.

SPEAKERS FROM THE FLOOR

Jedda opened the floor for Speakers from the Floor. There were no Speakers from the Floor.

OTHER BUSINESS

A motion was made by Achenbach, seconded by Sewell, to go into Closed Session for the purpose of discussing the employment, compensation, or dismissal of specific employees, purchase or sale of real property, and litigation. (5 ILCS 120/2§ 1, 5, 6, 11).

Those voting AYE were Lomax, Sewell, Wright, Achenbach and Jedda. None voted NAY. Motion Passed.

The Board adjourned to CLOSED SESSION at 6:05 P.M.

The Regular Meeting of the Board of Park Commissioners of the Collinsville Area Recreation District was called to order in OPEN SESSION by Jedda, November 8, 2018 at 6:39 P.M. at the district office, 10 Gateway Drive, Collinsville, Illinois. Commissioners present were Lomax, Sewell, Wright, Achenbach and Jedda. Staff present included Erhart and Rice. District Attorney Craney and Donoho were present as well.

NEW BUSINESS

A motion was made by Sewell, seconded by Achenbach to approve an agreement for post dissolution administrative services, including contingencies, with Craney Law Firm setting aside contingency funds for services and other expenses. No further discussion.

Those voting AYE were Lomax, Sewell, Wright, Jedda and Achenbach. None voted Nay. Motion passed.



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OLD BUSINESS

Discussion and review of updated cash flow and distribution of funds began.

Jedda pointed out that there will be excess funds available to pay debt payments. He also pointed out that funds would need to be set aside for any future expenses concerning the golf course or other expenses. Excess funds above and beyond that would be sent to pay on the bonds.

Erhart pointed out partial payments could be made on all but one of the bonds.

Sewell and Achenbach initially discussed keeping at least \$250,000.00 as contingency funds for future expenses. Achenbach suggested that Aquatics, Museum and Recreation all be completely applied to Bonds. It was further suggested that Golf fund be left alone and kept for future expenses.

Wright suggested possibly keeping more than the initially suggested \$250,000.00. Other suggestions were \$350,000.00 by Jedda.

Jedda stated that applying Aquatics, Museum, Recreation and most of Capital funds to Bond and Interest as a back end payment would save the district on interest costs.

Achenbach inquired about the time frames on completion of scanning and shredding project. Erhart assured the board that it would be completed before the end of the calendar year. Achenbach's suggestion was to pay for that service out of 2 funds or possibly transfer Capital funds to General Corp.

The final consensus was for Aquatic, Museum, Recreation and Capital to be closed out, bringing General Corp up to \$430,000.00 for future expenses and applying the remainder to Bond and Interest.

Erhart indicated that something needed to be done to get the money out of restricted funds, such as Social Security. Erhart noted that permission from the courts may need to be sought.

No action was taken regarding this distribution of funds. This was discussion only.

Jedda left the meeting at 6:55pm.

Craney brought up a question about IMRF, as to whether or not anyone had been contacted by IMRF. Brief discussion occurred about what could be done with IMRF or if we know the worst case scenario. C.A.R.D. is fully funded, so there should be no need to worry stated Erhart.

No action taken regarding IMRF. This was discussion only.



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No further business coming before the commissioners, a motion was made by Wright, seconded by Achenbach, the meeting be adjourned. Those voting AYE were Lomax, Sewell, Wright and Achenbach. None voted NAY. The motion was passed.

The meeting stood adjourned at 6:59 P.M.

Respectfully Submitted,

Jill Rice, Recording Secretary

Date