

ORDINANCE NO. 10- 6 (A)

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION PARK BONDS, SERIES 2010B, OF THE COLLINSVILLE AREA RECREATION DISTRICT, IN MADISON AND ST. CLAIR COUNTIES, ILLINOIS, PROVIDING THE TERMS OF SUCH BONDS AND FOR A LEVY OF DIRECT ANNUAL TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS

WHEREAS, the Collinsville Area Recreation District, in Madison and St. Clair Counties, Illinois (the "**Park District**"), owns and operates its park and recreational facilities pursuant to and in accordance with the Park District Code (Section 1205/1-1 *et seq.* of Chapter 70 of the Illinois Compiled Statutes), as supplemented and amended (the "**Park Code**"); and

WHEREAS, the Board of Park Commissioners of the Park District (the "**Board**") previously determined that it is advisable, necessary and in the best interests of the Park District to undertake the acquisition, construction and installation of parks and buildings, maintaining, improving and protecting park facilities and existing land and facilities, together with related structures, equipment, appurtenances, fixtures and costs, all electrical, mechanical or other work and the acquisition of land or rights in land necessary, useful or advisable in connection therewith (the "**Project**"), and it is desirable and necessary to provide for paying current debt service on certain of the Park District's outstanding alternate bonds (collectively, the "**Prior Obligations**") issued to finance Prior Project facilities and improvements (the "**Prior Project**"); and

WHEREAS, the estimated cost in connection with the Project and paying current debt service on the Prior Obligations, and related costs, is anticipated to be not more than the sum of \$1,300,000, which is presently anticipated and planned to be paid from proceeds of the hereinafter described bonds; and

WHEREAS, the Park District has insufficient funds for the Project and paying current debt service on Prior Obligations and, therefore, must borrow money and issue bonds under this ordinance in evidence thereof up to the aggregate principal amount of up to \$1,300,000 for such purpose; and

WHEREAS, within the limitations of the Park Code, the Park District is authorized to issue its general obligation park bonds up to the aggregate principal amount of up to \$1,300,000 for the purpose of providing funds to pay or reimburse the Park District for the foregoing costs; and

WHEREAS, the Park District anticipates receiving an offer to purchase the bonds from an underwriter or other purchaser (the "**Purchaser**," to be specified in a Bond Order) (which when accepted and executed by the Park District the accepted and fully executed offer, or other purchase arrangement, shall constitute a "**Bond Purchase Agreement**"), and the Board hereby authorizes the Park District through a Bond Order to accept the offer so submitted by

Upon Motion by Commissioner HELMKAMP, seconded by
Commissioner PICKERING, adopted this 16th day of November, 2010, by
roll call vote as follows:

Ayes: STEVE HELMKAMP, JOHN BURKE, KATHLEEN PICKERING,
'SPIKE' BRYANT, MARY ANN BITZER

Nays: NONE

Absent: NONE

Approved: November 16th, 2010

Mary Ann Bitzer
President



Mark Bedard
Secretary

STATE OF ILLINOIS)
COUNTIES OF MADISON)
 AND ST. CLAIR) SS
COLLINSVILLE AREA)
RECREATION DISTRICT)

CERTIFICATION OF ORDINANCE

I, the undersigned, do hereby certify that I am the duly selected, qualified and acting Secretary of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois (the "Issuer"), and as such official I am the keeper of the records and files of the Issuer and of its Board of Park Commissioners (the "Corporate Authorities").

I do further certify that the foregoing constitutes a full, true and complete excerpt from the proceedings of the regular meeting of the Corporate Authorities held on the 16th day of November, 2010, insofar as same relates to the adoption of Ordinance No. 10- 6, entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION PARK BONDS, SERIES 2010B, OF THE COLLINSVILLE AREA RECREATION DISTRICT, IN MADISON AND ST. CLAIR COUNTIES, ILLINOIS, PROVIDING THE TERMS OF SUCH BONDS AND FOR A LEVY OF DIRECT ANNUAL TAXES TO PAY THE PRINCIPAL OF AND INTEREST ON SUCH BONDS, AND RELATED MATTERS

a true, correct and complete copy of which ordinance (the "Ordinance") as adopted at such meeting appears in the transcript of the minutes of such meeting and is hereto attached, together with a true, correct and complete agenda for the above meeting. The Ordinance was adopted and approved by the vote and on the date therein set forth.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such Ordinance were taken openly, that the adoption of such Ordinance was duly moved and seconded, that the vote on the adoption of such Ordinance was taken openly and was preceded by a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that the agenda for the meeting was duly posted at the Issuer's office and meeting place at least 48 hours before the meeting, that notice of such meeting was duly given to all of the news media requesting such notice, that such meeting was called and held in strict compliance with the provisions of the open meeting laws of the State of Illinois, as amended, and the Park District Code, as amended, and that the Corporate Authorities have complied with all of the applicable provisions of such open meeting laws and such Code and their procedural rules in the adoption of such Ordinance.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, this 16th day of December, 2010.



Secretary