

**RESOLUTION NUMBER 17-3**

**A RESOLUTION AUTHORIZING THE APPOINTMENT OF A  
SUCCESSOR REGISTRAR AND PAYING AGENT**

WHEREAS, the Board of Commissioners of the Collinsville Area Recreation District ("District") previously approved certain bond ordinances authorizing the issuance of bonds in 2004, 2007, 2010, and 2013; and

WHEREAS, the Paying Agent/Registrar appointed for some or all the bond issuances with outstanding obligations was BHY Mellon; and

WHEREAS, the Board of Commissioners has determined that it is in the best interests of the taxpayers for the District to appoint a successor paying agent/registrar;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COLLINSVILLE AREA RECREATION DISTRICT, STATE OF ILLINOIS, AS FOLLOWS:

1. The Board of Commissioners of the District hereby appoints UMB Bank as the Successor Paying Agent/Registrar for all outstanding obligations and previously adopted bond ordinances.
2. The District shall expend approximately \$500.00 per bond to BHY Mellon to effectuate the transfer on April 14, 2017.

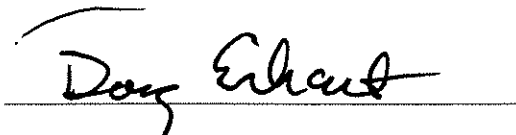
ADOPTED this 21<sup>st</sup> day of March 2017, pursuant to a roll call vote by the Board of Commissioners of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois.

APPROVED:



David Tanzyus, Board President

ATTEST:



Doug Erhart, Board Secretary

<u>Board of Commissioners</u>	<u>Aye</u>	<u>Nay</u>	<u>Absent</u>
Mark Achenbach	X		
David Tanzyus	X		
Brad Sewell	X		
Jeanne Lomax	X		