



COLLINSVILLE AREA RECREATION DISTRICT

[www.CollinsvilleRec.com](http://www.CollinsvilleRec.com)

10 Gateway Drive, Collinsville, Illinois 62234 • (618) 346-PLAY(7529) • (618) 346-7530 (fax)

## **SPECIAL MEETING MINUTES**

**November 12, 2014**

The Special Meeting of the Board of Park Commissioners of the Collinsville Area Recreation District was called to order by President Patrick Collins at 6:32 PM, November 12, 2014 at Arlington Greens Golf Course, 200 Arlington Drive, Granite City, Illinois.

Following the Pledge of Allegiance the roll was called with the following commissioners answering present: Mark Achenbach, MaryAnn Bitzer, Patrick Collins and Jeanne Lomax.

Staff present included Susan Zaber, Iva Briggs, Mark Marcuzzo, Anthony Naves, Kim DeRosset, and Chad Robbins. Attorney Paul Evans also was present.

### **NEW BUSINESS**

A motion was made by Achenbach, seconded by Mary Ann Bitzer that Ordinance 14-4, An ordinance providing for the issue of \$1,642,000 General Obligation Park Bonds, Series 2014, for the building, maintaining, improving and protecting of existing land and facilities, for the payment of certain outstanding alternate bonds and for the payment of the expenses incident thereto, and providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds be accepted. Details of the bond ordinance were presented at the bond hearing held on October 21, 2014. After some additional discussion regarding the bond, the vote was called and those voting AYE were Achenbach, Bitzer, Collins, Lomax. None voted NAY. Motion passed.

A motion was made by Mark Achenbach, seconded by Jeanne Lomax that Ordinance 14-5, An Ordinance calling certain of the District's General Obligation Bonds (Alternate Revenue Source), Series 2004, for redemption prior to maturity be accepted. Board President Patrick Collins and CARD Attorney Paul Evans provided explanation regarding the purpose of the redemption, which was related to the process of the District curing previous non-compliance of a previous bond issue. Upon roll being called those voting AYE were Achenbach, Bitzer, Collins and Lomax. None voted NAY. Motion passed.

A motion was made by Patrick Collins, seconded by Mark Achenbach to approve Bond Hearing meeting minutes for October 21, 2014. Collins noted the actual amount of the rollover bond was \$1,641,000. During the bond hearing on 10/21/2014 it was stated the bond would not exceed 1.8 million. Bitzer questioned if she could vote, since she was not in attendance for the bond hearing. Evans pointed out that if she felt comfortable she could vote. Upon roll being called those voting AYE were Achenbach, Bitzer, Collins and Lomax. None voted NAY. Motion passed.

Regarding the audit for fiscal year ending 4/30/14, Zaber stated she had not heard back from Joe Hughes of Hughes and Associates, regarding the firm's ability to formally present the audit to the Board. Evans suggested tabling the audit discussion and action till the regular meeting in November. The agenda item was tabled.

Regarding policies and procedures for preparing and updating disclosures pursuant to the District's responsibilities under the securities laws. A motion was made by Mark Achenbach, seconded by Jeanne Lomax to approve the presented policy. Zaber pointed out that prior to 2010 the District was not considered to be in compliance. Brittany Pullen of Stifel Nicolaus provided information regarding requirements related to the reporting of financial information by municipalities. It was noted that recently, the last two years, the District had been compliant. It also was noted that many other organizations had not been compliant and there had been issues with the electronic posting method used to upload financial data when it was first implemented. Evans pointed out that amnesty was to be granted to organizations that voluntarily turned themselves in and there should be no penalties. Collins questioned who did the filing in the last two years. Zaber stated previous Director Terry Wilson fulfilled the requirements in 2012 and either Terry or the auditors submitted required information in 2013. Evans pointed out the audit needed to be loaded onto one specific government site by December 1<sup>st</sup>. The discussion concluded. Those voting AYE were Achenbach, Bitzer, Collins and Lomax. None voted NAY. Motion passed.

#### **PUBLIC COMMENT:**

Jim Sparks was the first to speak. He started with a question. He asked if the bond amount added long term debt in excess to what the District already had. Achenbach responded and explained in detail how the rollover bonds worked. Achenbach and Brittney Pullens of Stifel Nicolaus went into a detailed explanation of how the rollover bonds worked. Achenbach also noted the District legally could not use taxes to directly pay the District's long-term debt. Brittany Pullen and Mary Ann Bitzer noted that was the process used by park districts, and was not unique to CARD. Collins pointed out that CARD did not currently make enough revenue to pay toward long term debt, and a little over half of what was paid in taxes went toward long term debt. Sparks stated he wanted to make sure that the District's current long term debt did not spread out over any more years. He then presented a printout of a ballot from Granite City and noted that he believed many people did not understand what they were voting on. It was noted, the District was not taking on any more long term debt.

Joe Ashman was the second to speak, but opted to not speak at the meeting.

#### **OTHER BUSINESS:**

A motion was made by Mark Achenbach, seconded by Jeanne Lomax that the Board go into closed session for the purpose of discussing the purchase or sale of real property, and litigation. (5 ILCS 120/2 (c) 5, 6, 11) Those voting AYE were Mark Achenbach, MaryAnn Bitzer, Patrick Collins and Jeanne Lomax. None voted NAY. Motion passed.

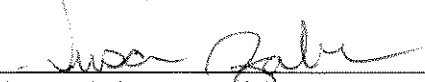
The Board adjourned to CLOSED SESSION at 7:15PM.

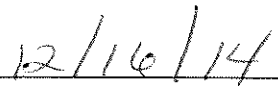
The Special Meeting of the Board of Park Commissioners of the Collinsville Area Recreation District was called to order in OPEN SESSION by President Patrick Collins, November 12, 2014 at 8:05PM at Arlington Greens Golf Course, 200 Arlington Drive, Granite City, Illinois. Upon roll being called the following commissioners answered present: Mark Achenbach, MaryAnn Bitzer, Patrick Collins and Jeanne Lomax. Staff present included Executive Director Susan Zaber. Attorney Paul Evans was also present.

No further business coming before the commissioners, a motion was made by Mary Ann Bitzer, seconded by Patrick Collins the meeting be adjourned. Those voting AYE were: Achenbach, Bitzer, Collins, Lomax. None voted NAY. Motion Passed.

The meeting stood adjourned at 8:05 PM.

Respectfully submitted,

  
\_\_\_\_\_  
Susan Zaber, Board Secretary

  
\_\_\_\_\_  
Date