

MINUTES of a special public meeting of the Board of Park Commissioners of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, held in the Banquet Room at the Arlington Greens Golf Course, 200 Arlington Drive, Granite City, Illinois, in said Park District at 6:30 o'clock P.M., on the 12th day of November, 2014.

* * *

The meeting was called to order by the President, and upon the roll being called, Patrick Collins, the President, and the following Park Commissioners were physically present at said

location: Patrick Collins, Mark Achenbach,
Mary Ann Bitzer, and Jeanne Lomax

The following Park Commissioners were allowed by a majority of the members of the Board of Park Commissioners in accordance with and to the extent allowed by rules adopted by the Board of Park Commissioners to attend the meeting by video or audio conference: _____

NA

No Park Commissioner was not permitted to attend the meeting by video or audio conference.

The following Park Commissioners were absent and did not participate in the meeting in any manner or to any extent whatsoever: David Tanzgus

The President announced that certain funds of the District would be used to redeem outstanding alternate bonds of the District and that the Board of Park Commissioners would consider the adoption of an ordinance authorizing and directing the redemption of such bonds.

Whereupon Park Commissioner Patrick Collins presented and the Secretary read by title an ordinance as follows, a copy of which was provided to each Park Commissioner prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. 14-5

AN ORDINANCE calling certain of the General Obligation Bonds (Alternate Revenue Source), Series 2004, of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, for redemption prior to maturity.

* * *

WHEREAS, the Board of Park Commissioners (the "*Board*") of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois (the "*District*"), by an ordinance of the Board adopted on the 21st day of September, 2004, as supplemented by a Bond Order, dated November 30, 2004 (together, the "*Bond Ordinance*"), did provide for the issue of \$8,265,000 General Obligation Bonds (Alternate Revenue Source), Series 2004, dated November 30, 2004 (the "*Bonds*"); and

WHEREAS, the Bonds due on or after December 1, 2014, are subject to redemption prior to maturity at the option of the District on December 1, 2013, or on any date thereafter; and

WHEREAS, the District has or will have sufficient funds on hand and legally available for the purpose of redeeming a portion of the Bonds due on December 1, 2026, in an amount not to exceed \$100,000 (the "*Redeemed Bonds*"); and

WHEREAS, in accordance with the terms of the Redeemed Bonds, it is necessary and in the best interests of the District to make a call for the redemption of such Redeemed Bonds on their earliest possible and practicable redemption date:

NOW, THEREFORE, Be It Ordained by the Board of Park Commissioners of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this ordinance are full, true and correct and does incorporate them into this ordinance by this reference.

Section 2. Call of the Redeemed Bonds. In accordance with the redemption provisions of the Bond Ordinance, the District by the Board does hereby make provision for the payment of and does hereby call the Redeemed Bonds for redemption on their earliest possible and practicable call date as determined by the President of the Board and the Executive Director of the District (the "*Designated Representatives*"). The Designated Representatives are hereby authorized to proceed without any further authorization or direction of the Board to determine the principal amount of the Redeemed Bonds to be redeemed and the redemption date therefor.

Section 3. Funds for Redemption. Funds of the District on deposit in the District's general corporate fund (the "*Fund*") or principal proceeds of the District's Taxable General Obligation Park Bonds, Series 2014B (the "*2014B Bonds*"), as the Designated Representatives shall determine, are hereby appropriated and shall be used by the Designated Representatives for the purpose of redeeming the Redeemed Bonds. The District will therefore deposit with The Bank of New York Mellon Trust Company, N.A., St. Louis, Missouri, as the bond registrar and paying agent for the Bonds (the "*Paying Agent*"), on or prior to the earliest possible and practicable redemption date, an amount not to exceed \$100,387.50 from either the Fund or the 2014B Bond proceeds, as the Designated Representatives shall so determine, for the benefit of the holders of the Redeemed Bonds to pay the principal of and interest on the Redeemed Bonds on the redemption date.

Section 4. Notice. The Designated Representatives will cause the Paying Agent to provide for and give timely notice of the call for redemption of the Redeemed Bonds. The form and time of the giving of such notice regarding the Redeemed Bonds shall be as specified in the Bond Ordinance.

The Designated Representatives shall also give, or shall cause the Paying Agent to give, notice of the call of the Redeemed Bonds, on or before the date the notice of such redemption is

given to the holders of the Redeemed Bonds, to the Municipal Securities Rulemaking Board (the "MSRB") through its Electronic Municipal Market Access system for municipal securities disclosure or through any other electronic format or system prescribed by the MSRB for purposes of Rule 15c2-12 adopted by the Securities and Exchange Commission under the Securities Exchange Act of 1934, as amended. Information with respect to procedures for submitting notice can be found at <https://msrb.org>.

Section 5. Severability. If any section, paragraph, clause or provision of this Ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

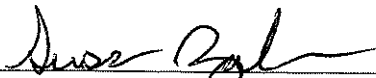
Section 6. Repeal. All resolutions, ordinances or parts thereof in conflict herewith be and the same are hereby repealed, and this Ordinance shall be in full force and effect forthwith upon its adoption.

Adopted November 12, 2014.



President, Board of Park Commissioners

Attest:



Secretary, Board of Park Commissioners

Mark Achenbach
Park Commissioner ~~Patricia Collins~~ moved and Park Commissioner Jeanne Lomax
seconded the motion that said ordinance as presented and read by title be adopted.

After a full and complete discussion thereof, the President directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Park Commissioners voted AYE: _____

Achenbach, Bitzer, Collins, Lomax

The following Park Commissioners voted NAY: None

Whereupon the President declared the motion carried and the ordinance adopted, approved and signed the same in open meeting and directed the Secretary to record the same in full in the records of the Board of Park Commissioners of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

Susan Zalk
Secretary, Board of Park Commissioners

STATE OF ILLINOIS)
) SS
COUNTY OF MADISON)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Park Commissioners of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois (the "Board"), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 12th day of November, 2014, insofar as same relates to the adoption of Ordinance No. 14-5 entitled:

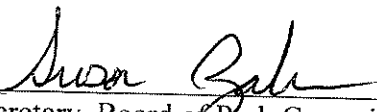
AN ORDINANCE calling certain of the General Obligation Bonds (Alternate Revenue Source), Series 2004, of the Collinsville Area Recreation District, Madison and St. Clair Counties, Illinois, for redemption prior to maturity.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Park District Code of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said Park District, this 12th day of November, 2014.




Secretary, Board of Park Commissioners